S2410-2-U

OPERATING STATISTICS OF TELEPHONE COMPANIES IN ILLINOIS
For Calendar Year 1986

Prepared by:
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INTRODUCTION

This report provides information on the 49 telephone companies operating in the State of Illinois which are regulated by the Illinois Commerce Commission. The information contained herein was obtained from the annual reports filed by the individual companies to this Commission. The companies are divided into three classes as follow:

Class A - Companies having annual operating revenues exceeding $250,000.

Class B - Companies having annual operating revenues exceeding $100,000, but not more than $250,000 (three year prior average).

Telephone Cooperative Companies - Organized on a co-operative basis for the furnishing of telephone service.

The index lists the companies alphabetically, showing the class and page number on which the detailed data is given. The following is given for each company:

Number of exchanges and access lines
Capitalization
Telephone Plant
Operating Revenue
Operating Expenses
Operating Income
Net Income

The same information is summarized, by classes, immediately following the conclusion of each class information. Distribution of these telephone statistics is made annually so that the public may be aware of the revenues, expenses, income and other data of the individual telephone companies operating as public utilities within the State of Illinois.

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ILLINOIS TELEPHONE COMPANIES

INDEX

NAME OF COMPANY	CLASS AND PAGE NUMBERS A	B	CO-OP
Adams Telephone Co-operative			48
Alhambra-Grantfork Telephone Company	1		
Alltel Illinois, Inc.	2		
C-R Telephone Company	3		
Cambridge Telephone Company	4		
Cass County Telephone Company	5		
Central Telephone Company of Illinois	6		
Chandlerville Telephone Company		41	
Continental Telephone Company of Illinois	7		
Crossville Telephone Company, The	8		
DePue Telephone Company	9		
Egyptian Telephone Cooperative Association			49
El Paso Telephone Company, The	10		
General Telephone Company of Illinois	11		
Geneseo Telephone Company	12		
Grafton Telephone Company	13		
Gridley Telephone Company	14		
Hamilton County Telephone Co-op			50
Harrisonville Telephone Company	15		
Henry County Telephone Company	16		
Home Telephone Company	17		

ILLINOIS TELEPHONE COMPANIES

INDEX

NAME OF COMPANY	CLASS AND PAGE NUMBERS A	B	CO-OP
Illinois Bell Telephone Company	18		
Illinois Consolidated Telephone Company	19		
Inland Telephone Company	20		
LaHarpe Telephone Company	21		
Lakeside Telephone Company	22		
Leaf River Valley Telephone Company	23		
Madison Telephone Company	24		
Marseilles Telephone Company of Marseilles, Illinois, The	25		
McDonough Telephone Cooperative			51
McNabb Telephone Company		42	
Metamora Telephone Company	26		
Mid-Century Telephone Cooperative			52
Midland Telephone Company	27		
Montrose Mutual Telephone Company	28		
Moultrie Independent Telephone Company	29		
Mt. Pulaski Telephone and Electric Company of Mt. Pulaski, Illinois	30		
New Windsor Telephone Company		43	
Odin Telephone Exchange, Inc.	31		
Orion Telephone Exchange Association	32		
Prairie Telephone Company	33		
Reynolds Telephone Company		44	

ILLINOIS TELEPHONE COMPANIES

INDEX (continued)

NAME OF COMPANY	CLASS AND PAGE NUMBERS A	B	CO-OP
Schuyler Telephone Company, The	34		
Shawnee Telephone Company, Inc.	35		
Tonica Telephone Company		45	
Viola Home Telephone Company	36		
Wabash Telephone Cooperative, Inc.			53
Woodhull Community Telephone Company	37		
Yates City Telephone Company		46	
SUMMARIES			
Class "A" Companies excluding: Illinois Bell Telephone Company and General Telephone Company of Illinois	38		
Class "A" Companies excluding: Illinois Bell Telephone Company	39		
All Class "A" Companies	40		
All Class "B" Companies		47	
All Co-operative Companies			54

Alhambra-Grantfork Telephone Company

EXCHANGES	2	
ACCESS LINES	911	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$27,950
PREFERRED STOCK		0
SURPLUS		1,090,998
TOTAL EQUITY		$1,118,948
LONG TERM DEBT		355,204
TOTAL CAPITALIZATION		$1,474,152
PLANT:		
IN SERVICE	$1,744.73	$1,589,452
Less DEPRECIATION/AMOR	797.91	726,897
NET PLANT IN SERVICE	$946.82	$862,555
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$946.82	$862,555
OPERATING REVENUES		
LOCAL SERVICE	$152.47	$138,898
ACCESS	382.01	348,013
TOLL SERVICE	0.00	0
MISCELLANEOUS	101.88	92,815
LESS UNCOLLECTIBLES	0.00	0
TOTAL OPERATING REVENUES	$636.36	$579,726
OPERATING EXPENSES:		
MAINTENANCE	$76.32	$69,527
DEPRECIATION	94.42	86,013
TRAFFIC	15.15	13,802
COMMERCIAL	45.83	41,748
ACCESS EXP	0.00	0
OFFICE SAL & EXP	48.65	44,322
OTHER OPER EXP	44.02	40,099
FED INC TAXES	119.39	108,766
ILL INCOME TAX	18.42	16,782
ITC-NET	(4.89)	(4,458)
OTHER TAXES	22.90	20,860
INC TAX DEF	0.00	0
INC CR	0.00	0
TOTAL OPER EXPENSES	$480.21	$437,461
OPERATING INCOME	$156.15	$142,265
OTHER INCOME	56.34	51,323
MISC DED	0.00	0
FIXED CHGS	(17.40)	(15,855)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$195.09	$177,733

Alltel Illinois, Inc.

EXCHANGES	48	
ACCESS LINES	38,648	

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$1,224,850
PREFERRED STOCK		0
SURPLUS		20,695,015
TOTAL EQUITY		$21,919,865
LONG TERM DEBT		13,881,192
TOTAL CAPITALIZATION		$35,801,057
PLANT:		
IN SERVICE	$1,975.58	$76,352,308
Less DEPRECIATION/AMOR	984.94	38,066,136
NET PLANT IN SERVICE	$990.64	$38,286,172
UNDER CONSTRUCTION	42.15	1,629,108
HELD FOR FUTURE	1.78	68,612
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$1,034.57	$39,983,892
OPERATING REVENUES		
LOCAL SERVICE	$203.04	$7,847,170
ACCESS	271.96	10,510,778
TOLL SERVICE	0.13	4,983
MISCELLANEOUS	61.91	2,392,730
LESS UNCOLLECTIBLES	1.81	70,000
TOTAL OPERATING REVENUES	$535.23	$20,685,661
OPERATING EXPENSES:		
MAINTENANCE	$108.27	$4,184,436
DEPRECIATION	112.47	4,346,825
TRAFFIC	17.88	691,216
COMMERCIAL	34.61	1,337,644
ACCESS EXP	0.00	0
OFFICE SAL & EXP	64.80	2,504,263
OTHER OPER EXP	7.37	284,798
FED INC TAXES	43.63	1,686,125
ILL INCOME TAX	6.01	232,198
ITC-NET	(1.37)	(53,074)
OTHER TAXES	14.28	551,902
INC TAX DEF	11.53	445,643
INC CR	(1.04)	(40,311)
TOTAL OPER EXPENSES	$418.44	$16,171,665
OPERATING INCOME	$116.79	$4,513,996
OTHER INCOME	12.44	480,777
MISC DED	(4.15)	(160,253)
FIXED CHGS	(33.07)	(1,277,920)
EXTRAORD INC	0.16	6,284
TAX ON EX	0.00	0
NET INC	$92.17	$3,562,884

C-R Telephone Company

EXCHANGES	2	
ACCESS LINES	865	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$7,500
PREFERRED STOCK		0
SURPLUS		371,421
TOTAL EQUITY		$378,921
LONG TERM DEBT		400,881
TOTAL CAPITALIZATION		$779,802
PLANT:		
IN SERVICE	$1,490.82	$1,289,562
Less DEPRECIATION/AMOR	758.39	656,004
NET PLANT IN SERVICE	$732.44	$633,558
UNDER CONSTRUCTION	0.31	264
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$732.75	$633,822
OPERATING REVENUES		
LOCAL SERVICE	$117.77	$101,868
ACCESS	316.32	273,621
TOLL SERVICE	(9.57)	(8,277)
MISCELLANEOUS	118.40	102,416
LESS UNCOLLECTIBLES	2.54	2,196
TOTAL OPERATING REVENUES	$540.38	$467,432
OPERATING EXPENSES:		
MAINTENANCE	$98.26	$84,996
DEPRECIATION	64.20	55,532
TRAFFIC	5.08	4,395
COMMERCIAL	40.60	35,117
ACCESS EXP	0.00	0
OFFICE SAL & EXP	241.75	209,114
OTHER OPER EXP	100.88	87,259
FED INC TAXES	(8.15)	(7,052)
ILL INCOME TAX	0.00	0
ITC-NET	(4.59)	(3,970)
OTHER TAXES	28.13	24,334
INC TAX DEF	0.00	0
INC CR	0.00	0
TOTAL OPER EXPENSES	$566.16	$489,725
OPERATING INCOME	($25.78)	($22,293)
OTHER INCOME	10.49	9,077
MISC DED	(1.85)	(1,603)
FIXED CHGS	(9.90)	(8,562)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	($27.04)	($23,381)

Cambridge Telephone Company

EXCHANGES 2
ACCESS LINES 1,566

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$189,200
PREFERRED STOCK		0
SURPLUS		1,603,039
TOTAL EQUITY		$1,792,239
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$1,792,239
PLANT:		
IN SERVICE	$924.37	$1,447,560
Less DEPRECIATION/AMOR	732.31	1,146,796
NET PLANT IN SERVICE	$192.06	$300,764
UNDER CONSTRUCTION	531.45	832,244
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$723.51	$1,133,008
OPERATING REVENUES		
LOCAL SERVICE	$84.72	$132,679
ACCESS	292.88	458,654
TOLL SERVICE	3.40	5,328
MISCELLANEOUS	60.57	94,852
LESS UNCOLLECTIBLES	0.51	797
TOTAL OPERATING REVENUES	$441.06	$690,716
OPERATING EXPENSES:		
MAINTENANCE	$70.49	$110,392
DEPRECIATION	84.35	132,088
TRAFFIC	12.69	19,874
COMMERCIAL	13.00	20,363
ACCESS EXP	0.00	0
OFFICE SAL & EXP	41.22	64,556
OTHER OPER EXP	87.41	136,889
FED INC TAXES	(26.38)	(41,305)
ILL INCOME TAX	(0.61)	(962)
ITC-NET	41.59	65,125
OTHER TAXES	13.41	21,002
INC TAX DEF	0.00	0
INC CR	0.00	0
TOTAL OPER EXPENSES	$337.17	$528,022
OPERATING INCOME	$103.89	$162,694
OTHER INCOME	59.68	93,461
MISC DED	(31.82)	(49,837)
FIXED CHGS	(0.01)	(16)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$131.74	$206,302

Cass County Telephone Company

EXCHANGES	3	
ACCESS LINES	2,300	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$50,100
PREFERRED STOCK		0
SURPLUS		1,099,106
TOTAL EQUITY		$1,149,206
LONG TERM DEBT		989,393
TOTAL CAPITALIZATION		$2,138,599
PLANT:		
IN SERVICE	$1,294.88	$2,978,227
Less DEPRECIATION/AMOR	896.83	2,062,704
NET PLANT IN SERVICE	$398.05	$915,523
UNDER CONSTRUCTION	9.47	21,777
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	44.21	101,686
TOTAL TELEPHONE PLANT	$451.73	$1,038,986
OPERATING REVENUES		
LOCAL SERVICE	$204.72	$470,846
ACCESS	269.37	619,542
TOLL SERVICE	0.00	0
MISCELLANEOUS	83.92	193,016
LESS UNCOLLECTIBLES	0.60	1,384
TOTAL OPERATING REVENUES	$557.41	$1,282,020
OPERATING EXPENSES:		
MAINTENANCE	$59.60	$137,086
DEPRECIATION	67.82	155,976
TRAFFIC	6.07	13,962
COMMERCIAL	12.23	28,123
ACCESS EXP	0.00	0
OFFICE SAL & EXP	111.04	255,383
OTHER OPER EXP	90.44	208,013
FED INC TAXES	72.43	166,585
ILL INCOME TAX	10.52	24,198
ITC-NET	0.00	0
OTHER TAXES	46.60	107,169
INC TAX DEF	0.00	0
INC CR	0.00	0
TOTAL OPER EXPENSES	$476.75	$1,096,495
OPERATING INCOME	$80.66	$185,525
OTHER INCOME	28.22	64,898
MISC DED	0.00	0
FIXED CHGS	(18.48)	(42,496)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$90.40	$207,927

Central Telephone Company of Illinois

EXCHANGES 28
ACCESS LINES 163,863

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$66,667,302
PREFERRED STOCK		0
SURPLUS		12,344,736
TOTAL EQUITY		$79,012,038
LONG TERM DEBT		40,107,233
TOTAL CAPITALIZATION		$119,119,271
PLANT:		
IN SERVICE	$1,558.56	$255,390,357
Less DEPRECIATION/AMOR	640.44	104,944,897
NET PLANT IN SERVICE	$918.12	$150,445,460
UNDER CONSTRUCTION	39.80	6,522,323
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$957.92	$156,967,783
OPERATING REVENUES		
LOCAL SERVICE	$334.64	$54,835,435
ACCESS	207.51	34,002,432
TOLL SERVICE	51.86	8,497,532
MISCELLANEOUS	71.05	11,641,877
LESS UNCOLLECTIBLES	1.97	323,162
TOTAL OPERATING REVENUES	$663.09	$108,654,114
OPERATING EXPENSES:		
MAINTENANCE	$111.37	$18,250,224
DEPRECIATION	96.95	15,887,270
TRAFFIC	45.64	7,478,991
COMMERCIAL	58.22	9,540,445
ACCESS EXP	0.00	0
OFFICE SAL & EXP	72.17	11,825,932
OTHER OPER EXP	56.28	9,221,559
FED INC TAXES	78.26	12,823,800
ILL INCOME TAX	5.61	918,700
ITC-NET	(7.74)	(1,268,200)
OTHER TAXES	34.08	5,585,120
INC TAX DEF	(1.58)	(259,200)
INC CR	0.00	0
TOTAL OPER EXPENSES	$549.26	$90,004,641
OPERATING INCOME	$113.83	$18,649,473
OTHER INCOME	13.71	2,246,467
MISC DED	(6.44)	(1,055,717)
FIXED CHGS	(18.33)	(3,003,234)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$102.77	$16,836,989

Continental Telephone Company of Illinois

EXCHANGES 171
ACCESS LINES 466,007

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$12,293,950
PREFERRED STOCK		3,991,000
SURPLUS		67,984,606
TOTAL EQUITY		$84,269,556
LONG TERM DEBT		42,896,330
TOTAL CAPITALIZATION		$127,165,886
PLANT:		
IN SERVICE	$579.38	$269,993,516
Less DEPRECIATION/AMOR	204.63	95,360,396
NET PLANT IN SERVICE	$374.74	$174,633,120
UNDER CONSTRUCTION	5.47	2,547,886
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	2.23	1,038,087
TOTAL TELEPHONE PLANT	$382.44	$178,219,093
OPERATING REVENUES		
LOCAL SERVICE	$64.75	$30,175,045
ACCESS	143.97	67,090,542
TOLL SERVICE	3.22	1,501,583
MISCELLANEOUS	24.81	11,561,920
LESS UNCOLLECTIBLES	0.33	152,437
TOTAL OPERATING REVENUES	$236.42	$110,176,653
OPERATING EXPENSES:		
MAINTENANCE	$42.35	$19,736,560
DEPRECIATION	47.05	21,923,326
TRAFFIC	6.18	2,878,268
COMMERCIAL	17.73	8,260,690
ACCESS EXP	2.64	1,231,863
OFFICE SAL & EXP	22.90	10,672,252
OTHER OPER EXP	17.82	8,301,991
FED INC TAXES	23.12	10,774,017
ILL INCOME TAX	0.00	0
ITC-NET	(1.97)	(920,228)
OTHER TAXES	11.35	5,287,558
INC TAX DEF	0.00	0
INC CR	4.00	1,863,325
TOTAL OPER EXPENSES	$193.17	$90,009,622
OPERATING INCOME	$43.25	$20,167,031
OTHER INCOME	1.79	835,258
MISC DED	(0.89)	(416,660)
FIXED CHGS	(7.99)	(3,722,280)
EXTRAORD INC	0.07	30,458
TAX ON EX	(0.03)	(15,063)
NET INC	$36.20	$16,878,744

Crossville Telephone Company

EXCHANGES 1
ACCESS LINES 501

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$5,325
PREFERRED STOCK		0
SURPLUS		858,248
TOTAL EQUITY		$863,573
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$863,573
PLANT:		
IN SERVICE	$1,926.17	$965,009
Less DEPRECIATION/AMOR	1,099.03	550,615
NET PLANT IN SERVICE	$827.13	$414,394
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$827.13	$414,394
OPERATING REVENUES		
LOCAL SERVICE	$205.79	$103,101
ACCESS	472.13	236,538
TOLL SERVICE	0.00	0
MISCELLANEOUS	133.97	67,118
LESS UNCOLLECTIBLES	0.15	73
TOTAL OPERATING REVENUES	$811.74	$406,684
OPERATING EXPENSES:		
MAINTENANCE	$118.88	$59,557
DEPRECIATION	113.92	57,073
TRAFFIC	3.77	1,890
COMMERCIAL	62.69	31,408
ACCESS EXP	0.00	0
OFFICE SAL & EXP	99.23	49,712
OTHER OPER EXP	167.25	83,792
FED INC TAXES	47.00	23,547
ILL INCOME TAX	12.76	6,392
ITC-NET	(5.37)	(2,691)
OTHER TAXES	39.08	19,579
INC TAX DEF	30.27	15,163
INC CR	0.00	0
TOTAL OPER EXPENSES	$689.48	$345,422
OPERATING INCOME	$122.26	$61,262
OTHER INCOME	57.42	28,768
MISC DED	0.00	0
FIXED CHGS	(0.46)	(232)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$179.22	$89,798

DePue Telephone Company

EXCHANGES 1
ACCESS LINES 767

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$5,540
PREFERRED STOCK		0
SURPLUS		476,573
TOTAL EQUITY		$482,113
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$482,113
PLANT:		
IN SERVICE	$1,166.37	$894,602
Less DEPRECIATION/AMOR	750.20	575,404
NET PLANT IN SERVICE	$416.16	$319,198
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$416.16	$319,198
OPERATING REVENUES		
LOCAL SERVICE	$186.84	$143,305
ACCESS	336.37	257,998
TOLL SERVICE	0.00	0
MISCELLANEOUS	77.51	59,454
LESS UNCOLLECTIBLES	1.11	852
TOTAL OPERATING REVENUES	$599.61	$459,905
OPERATING EXPENSES:		
MAINTENANCE	$128.68	$98,697
DEPRECIATION	58.74	45,056
TRAFFIC	9.79	7,507
COMMERCIAL	8.67	6,652
ACCESS EXP	0.00	0
OFFICE SAL & EXP	109.12	83,696
OTHER OPER EXP	122.18	93,713
FED INC TAXES	30.31	23,249
ILL INCOME TAX	8.27	6,341
ITC-NET	(3.42)	(2,624)
OTHER TAXES	27.14	20,814
INC TAX DEF	2.52	1,930
INC CR	0.00	0
TOTAL OPER EXPENSES	$502.00	$385,031
OPERATING INCOME	$97.61	$74,874
OTHER INCOME	14.79	11,344
MISC DED	0.00	0
FIXED CHGS	(13.85)	(10,622)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$98.55	$75,596

El Paso Telephone Company

EXCHANGES	1	
ACCESS LINES	1,524	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$20,000
PREFERRED STOCK		0
SURPLUS		790,090
TOTAL EQUITY		$810,090
LONG TERM DEBT		1,617,314
TOTAL CAPITALIZATION		$2,427,404
PLANT:		
IN SERVICE	$1,841.20	$2,805,986
Less DEPRECIATION/AMOR	818.20	1,246,931
NET PLANT IN SERVICE	$1,023.00	$1,559,055
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$1,023.00	$1,559,055
OPERATING REVENUES		
LOCAL SERVICE	$135.95	$207,186
ACCESS	268.30	408,882
TOLL SERVICE	22.97	35,006
MISCELLANEOUS	87.92	133,995
LESS UNCOLLECTIBLES	1.22	1,858
TOTAL OPERATING REVENUES	$513.92	$783,211
OPERATING EXPENSES:		
MAINTENANCE	$96.93	$147,728
DEPRECIATION	130.81	199,353
TRAFFIC	31.23	47,588
COMMERCIAL	24.54	37,406
ACCESS EXP	0.00	0
OFFICE SAL & EXP	161.49	246,108
OTHER OPER EXP	50.43	76,853
FED INC TAXES	(33.75)	(51,440)
ILL INCOME TAX	(6.89)	(10,494)
ITC-NET	(3.09)	(4,714)
OTHER TAXES	28.40	43,286
INC TAX DEF	(6.56)	(10,002)
INC CR	0.00	0
TOTAL OPER EXPENSES	$473.54	$721,672
OPERATING INCOME	$40.38	$61,539
OTHER INCOME	32.27	49,187
MISC DED	(11.62)	(17,709)
FIXED CHGS	(88.10)	(134,269)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	($27.07)	($41,252)

General Telephone Company of Illinois

EXCHANGES 324
ACCESS LINES 513,010

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$154,000,000
PREFERRED STOCK		7,284,400
SURPLUS		128,791,558
TOTAL EQUITY		$290,075,958
LONG TERM DEBT		191,552,000
TOTAL CAPITALIZATION		$481,627,958
PLANT:		
IN SERVICE	$1,980.47	$1,016,002,311
Less DEPRECIATION/AMOR	865.51	444,014,925
NET PLANT IN SERVICE	$1,114.96	$571,987,386
UNDER CONSTRUCTION	79.08	40,566,654
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$1,194.04	$612,554,040
OPERATING REVENUES		
LOCAL SERVICE	$269.10	$138,053,167
ACCESS	210.78	108,133,604
TOLL SERVICE	95.59	49,036,479
MISCELLANEOUS	138.88	71,246,698
LESS UNCOLLECTIBLES	2.62	1,345,500
TOTAL OPERATING REVENUES	$711.73	$365,124,448
OPERATING EXPENSES:		
MAINTENANCE	$128.87	$66,113,062
DEPRECIATION	158.78	81,454,211
TRAFFIC	23.02	11,809,817
COMMERCIAL	41.40	21,237,600
ACCESS EXP	0.00	0
OFFICE SAL & EXP	56.95	29,213,835
OTHER OPER EXP	66.84	34,291,082
FED INC TAXES	70.41	36,120,532
ILL INCOME TAX	15.73	8,068,336
ITC-NET	(1.90)	(973,276)
OTHER TAXES	27.64	14,180,263
INC TAX DEF	31.86	16,345,450
INC CR	(20.91)	(10,728,047)
TOTAL OPER EXPENSES	$598.69	$307,132,865
OPERATING INCOME	$113.04	$57,991,583
OTHER INCOME	4.46	2,287,753
MISC DED	(0.71)	(363,892)
FIXED CHGS	(28.50)	(14,620,459)
EXTRAORD INC	0.02	7,882
TAX ON EX	(0.01)	(4,370)
NET INC	$88.30	$45,298,497

Geneseo Telephone Company

EXCHANGES 3
ACCESS LINES 5,996

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$450,000
PREFERRED STOCK		0
SURPLUS		3,957,401
TOTAL EQUITY		$4,407,401
LONG TERM DEBT		447,600
TOTAL CAPITALIZATION		$4,855,001
PLANT:		
IN SERVICE	$1,088.71	$6,527,909
Less DEPRECIATION/AMOR	758.75	4,549,445
NET PLANT IN SERVICE	$329.96	$1,978,464
UNDER CONSTRUCTION	334.15	2,003,563
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$664.11	$3,982,027
OPERATING REVENUES		
LOCAL SERVICE	$94.68	$567,692
ACCESS	274.12	1,643,629
TOLL SERVICE	42.12	252,528
MISCELLANEOUS	99.13	594,362
LESS UNCOLLECTIBLES	(0.76)	(4,566)
TOTAL OPERATING REVENUES	$510.81	$3,062,777
OPERATING EXPENSES:		
MAINTENANCE	$101.29	$607,310
DEPRECIATION	84.16	504,652
TRAFFIC	10.26	61,527
COMMERCIAL	65.78	394,435
ACCESS EXP	0.00	0
OFFICE SAL & EXP	36.86	221,034
OTHER OPER EXP	51.90	311,191
FED INC TAXES	28.00	167,885
ILL INCOME TAX	8.86	53,117
ITC-NET	25.17	150,939
OTHER TAXES	21.85	131,037
INC TAX DEF	(2.61)	(15,676)
INC CR	0.00	0
TOTAL OPER EXPENSES	$431.52	$2,587,451
OPERATING INCOME	$79.29	$475,326
OTHER INCOME	24.66	147,852
MISC DED	(12.87)	(77,159)
FIXED CHGS	(5.30)	(31,807)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$85.78	$514,212

Grafton Telephone Company

EXCHANGES	1	
ACCESS LINES	690	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$25,000
PREFERRED STOCK		0
SURPLUS		737,861
TOTAL EQUITY		$762,861
LONG TERM DEBT		6,750
TOTAL CAPITALIZATION		$769,611
PLANT:		
IN SERVICE	$1,629.08	$1,124,063
Less DEPRECIATION/AMOR	925.71	638,737
NET PLANT IN SERVICE	$703.37	$485,326
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$703.37	$485,326
OPERATING REVENUES		
LOCAL SERVICE	$99.57	$68,703
ACCESS	318.13	219,512
TOLL SERVICE	109.32	75,432
MISCELLANEOUS	73.59	50,775
LESS UNCOLLECTIBLES	1.53	1,057
TOTAL OPERATING REVENUES	$599.08	$413,365
OPERATING EXPENSES:		
MAINTENANCE	$76.23	$52,601
DEPRECIATION	63.13	43,558
TRAFFIC	26.21	18,088
COMMERCIAL	29.90	20,628
ACCESS EXP	0.00	0
OFFICE SAL & EXP	160.94	111,046
OTHER OPER EXP	53.21	36,717
FED INC TAXES	32.72	22,579
ILL INCOME TAX	9.13	6,298
ITC-NET	(6.06)	(4,184)
OTHER TAXES	23.35	16,113
INC TAX DEF	10.46	7,219
INC CR	0.00	0
TOTAL OPER EXPENSES	$479.22	$330,663
OPERATING INCOME	$119.86	$82,702
OTHER INCOME	25.72	17,746
MISC DED	(13.25)	(9,144)
FIXED CHGS	(0.88)	(610)
EXTRACRD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$131.45	$90,694

Gridley Telephone Company

EXCHANGES	1	
ACCESS LINES	1,016	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$26,600
PREFERRED STOCK		0
SURPLUS		775,036
TOTAL EQUITY		$801,636
LONG TERM DEBT		1,017,211
TOTAL CAPITALIZATION		$1,818,847
PLANT:		
IN SERVICE	$2,094.19	$2,127,702
Less DEPRECIATION/AMOR	789.24	801,864
NET PLANT IN SERVICE	$1,304.96	$1,325,838
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$1,304.96	$1,325,838
OPERATING REVENUES		
LOCAL SERVICE	$166.06	$168,721
ACCESS	385.68	391,849
TOLL SERVICE	242.54	246,418
MISCELLANEOUS	64.48	65,513
LESS UNCOLLECTIBLES	(3.48)	(3,537)
TOTAL OPERATING REVENUES	$862.24	$876,038
OPERATING EXPENSES:		
MAINTENANCE	$117.32	$119,194
DEPRECIATION	143.85	146,151
TRAFFIC	5.91	6,007
COMMERCIAL	28.63	29,090
ACCESS EXP	0.00	0
OFFICE SAL & EXP	258.44	262,573
OTHER OPER EXP	119.87	121,787
FED INC TAXES	0.00	0
ILL INCOME TAX	5.33	5,419
ITC-NET	8.18	8,308
OTHER TAXES	33.75	34,285
INC TAX DEF	15.95	16,206
INC CR	(5.73)	(5,826)
TOTAL OPER EXPENSES	$731.50	$743,194
OPERATING INCOME	$130.74	$132,844
OTHER INCOME	23.24	23,608
MISC DED	(10.49)	(10,654)
FIXED CHGS	(65.78)	(66,834)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$77.71	$78,964

Harrisonville Telephone Company

EXCHANGES 7
ACCESS LINES 13,260

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$750,000
PREFERRED STOCK		280,000
SURPLUS		10,095,237
TOTAL EQUITY		$11,125,237
LONG TERM DEBT		1,560,000
TOTAL CAPITALIZATION		$12,685,237
PLANT:		
IN SERVICE	$1,390.86	$18,442,809
Less DEPRECIATION/AMOR	645.05	8,553,322
NET PLANT IN SERVICE	$745.81	$9,889,487
UNDER CONSTRUCTION	57.63	764,119
HELD FOR FUTURE	7.23	95,807
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$810.67	$10,749,413
OPERATING REVENUES		
LOCAL SERVICE	$208.42	$2,763,659
ACCESS	246.22	3,264,848
TOLL SERVICE	0.00	0
MISCELLANEOUS	102.09	1,353,718
LESS UNCOLLECTIBLES	0.08	1,101
TOTAL OPERATING REVENUES	$556.65	$7,381,124
OPERATING EXPENSES:		
MAINTENANCE	$104.00	$1,379,089
DEPRECIATION	69.73	924,586
TRAFFIC	7.83	103,779
COMMERCIAL	43.39	575,341
ACCESS EXP	0.00	0
OFFICE SAL & EXP	57.00	755,844
OTHER OPER EXP	35.06	464,851
FED INC TAXES	90.12	1,194,951
ILL INCOME TAX	13.39	177,554
ITC-NET	(4.06)	(53,798)
OTHER TAXES	20.32	269,428
INC TAX DEF	7.22	95,787
INC CR	0.00	0
TOTAL OPER EXPENSES	$444.00	$5,887,412
OPERATING INCOME	$112.65	$1,493,712
OTHER INCOME	25.66	340,196
MISC DED	(8.89)	(117,856)
FIXED CHGS	(12.02)	(159,374)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$117.40	$1,556,678

Henry County Telephone Company

EXCHANGES 2
ACCESS LINES 1,432

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$22,500
PREFERRED STOCK		0
SURPLUS		1,264,780
TOTAL EQUITY		$1,287,280
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$1,287,280
PLANT:		
IN SERVICE	$834.39	$1,194,842
Less DEPRECIATION/AMOR	663.44	950,044
NET PLANT IN SERVICE	$170.95	$244,798
UNDER CONSTRUCTION	493.35	706,480
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$664.30	$951,278
OPERATING REVENUES		
LOCAL SERVICE	$74.49	$106,666
ACCESS	305.72	437,787
TOLL SERVICE	(11.79)	(16,884)
MISCELLANEOUS	69.67	99,764
LESS UNCOLLECTIBLES	(1.04)	(1,487)
TOTAL OPERATING REVENUES	$439.13	$628,820
OPERATING EXPENSES:		
MAINTENANCE	$82.70	$118,432
DEPRECIATION	94.44	135,240
TRAFFIC	12.35	17,691
COMMERCIAL	34.12	48,853
ACCESS EXP	0.00	0
OFFICE SAL & EXP	90.89	130,160
OTHER OPER EXP	85.29	122,141
FED INC TAXES	24.21	34,664
ILL INCOME TAX	2.51	3,588
ITC-NET	0.65	932
OTHER TAXES	17.18	24,599
INC TAX DEF	0.00	0
INC CR	0.00	0
TOTAL OPER EXPENSES	$444.34	$636,300
OPERATING INCOME	($5.21)	($7,480)
OTHER INCOME	25.42	36,408
MISC DED	(17.97)	(25,739)
FIXED CHGS	(0.17)	(243)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$2.07	$2,946

Home Telephone Company

EXCHANGES 1
ACCESS LINES 726

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$100,000
PREFERRED STOCK		0
SURPLUS		830,916
TOTAL EQUITY		$930,916
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$930,916
PLANT:		
IN SERVICE	$1,549.85	$1,125,191
Less DEPRECIATION/AMOR	940.40	682,734
NET PLANT IN SERVICE	$609.44	$442,457
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$609.44	$442,457
OPERATING REVENUES		
LOCAL SERVICE	$186.53	$135,421
ACCESS	375.84	272,861
TOLL SERVICE	0.00	0
MISCELLANEOUS	122.52	88,951
LESS UNCOLLECTIBLES	4.39	3,188
TOTAL OPERATING REVENUES	$680.50	$494,045
OPERATING EXPENSES:		
MAINTENANCE	$92.49	$67,149
DEPRECIATION	76.67	55,663
TRAFFIC	24.87	18,054
COMMERCIAL	16.01	11,625
ACCESS EXP	0.00	0
OFFICE SAL & EXP	65.06	47,233
OTHER OPER EXP	229.62	166,706
FED INC TAXES	31.26	22,692
ILL INCOME TAX	8.60	6,247
ITC-NET	(5.60)	(4,069)
OTHER TAXES	21.31	15,468
INC TAX DEF	17.51	12,712
INC CR	0.00	0
TOTAL OPER EXPENSES	$577.80	$419,480
OPERATING INCOME	$102.70	$74,565
OTHER INCOME	33.93	24,635
MISC DED	0.00	0
FIXED CHGS	(0.13)	(92)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$136.50	$99,108

Illinois Bell Telephone Company

EXCHANGES 229
ACCESS LINES 4,860,754

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$1,635,700,020
PREFERRED STOCK		0
SURPLUS		439,637,465
TOTAL EQUITY		$2,075,337,485
LONG TERM DEBT		1,445,203,262
TOTAL CAPITALIZATION		$3,520,540,747
PLANT:		
IN SERVICE	$1,405.22	$6,830,447,462
Less DEPRECIATION/AMOR	513.96	2,498,237,970
NET PLANT IN SERVICE	$891.26	$4,332,209,492
UNDER CONSTRUCTION	31.76	154,366,237
HELD FOR FUTURE	0.12	603,225
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$923.14	$4,487,178,954
OPERATING REVENUES		
LOCAL SERVICE	$333.92	$1,623,095,333
ACCESS	152.69	742,165,216
TOLL SERVICE	44.14	214,536,767
MISCELLANEOUS	37.17	180,651,815
LESS UNCOLLECTIBLES	5.33	25,891,414
TOTAL OPERATING REVENUES	$562.59	$2,734,557,717
OPERATING EXPENSES:		
MAINTENANCE	$105.97	$515,084,996
DEPRECIATION	122.80	596,919,592
TRAFFIC	18.78	91,305,694
COMMERCIAL	39.32	191,116,495
ACCESS EXP	0.00	0
OFFICE SAL & EXP	44.18	214,762,422
OTHER OPER EXP	42.34	205,808,362
FED INC TAXES	44.48	216,189,819
ILL INCOME TAX	8.37	40,675,331
ITC-NET	2.54	12,337,889
OTHER TAXES	35.22	171,207,246
INC TAX DEF	39.41	191,585,871
INC CR	(31.59)	(153,554,038)
TOTAL OPER EXPENSES	$471.82	$2,293,439,679
OPERATING INCOME	$90.77	$441,118,038
OTHER INCOME	6.39	31,073,591
MISC DED	(1.80)	(8,726,277)
FIXED CHGS	(24.03)	(116,808,134)
EXTRAORD INC	0.00	21,591
TAX ON EX	0.00	0
NET INC	$71.33	$346,678,809

Illinois Consolidated Telephone Company

EXCHANGES	37	
ACCESS LINES	71,762	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$30,000,000
PREFERRED STOCK		3,601,000
SURPLUS		15,907,028
TOTAL EQUITY		$49,508,028
LONG TERM DEBT		15,668,000
TOTAL CAPITALIZATION		$65,176,028
PLANT:		
IN SERVICE	$1,812.57	$130,073,759
Less DEPRECIATION/AMOR	695.71	49,925,539
NET PLANT IN SERVICE	$1,116.86	$80,148,220
UNDER CONSTRUCTION	52.48	3,765,741
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$1,169.34	$83,913,961
OPERATING REVENUES		
LOCAL SERVICE	$245.25	$17,599,606
ACCESS	467.28	33,533,063
TOLL SERVICE	20.13	1,444,848
MISCELLANEOUS	59.45	4,266,135
LESS UNCOLLECTIBLES	4.99	358,239
TOTAL OPERATING REVENUES	$787.12	$56,485,413
OPERATING EXPENSES:		
MAINTENANCE	$119.61	$8,583,194
DEPRECIATION	143.86	10,323,968
TRAFFIC	32.54	2,335,035
COMMERCIAL	40.49	2,905,774
ACCESS EXP	0.00	0
OFFICE SAL & EXP	84.34	6,052,745
OTHER OPER EXP	91.09	6,536,995
FED INC TAXES	78.31	5,619,666
ILL INCOME TAX	12.68	909,629
ITC-NET	(4.41)	(316,737)
OTHER TAXES	32.27	2,315,968
INC TAX DEF	16.00	1,148,324
INC CR	0.00	0
TOTAL OPER EXPENSES	$646.78	$46,414,561
OPERATING INCOME	$140.34	$10,070,852
OTHER INCOME	2.02	144,813
MISC DED	(2.42)	(173,659)
FIXED CHGS	(17.78)	(1,276,080)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$122.16	$8,765,926

Inland Telephone Company

EXCHANGES 7
ACCESS LINES 3,950

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$131,565
PREFERRED STOCK		0
SURPLUS		5,027,455
TOTAL EQUITY		$5,159,020
LONG TERM DEBT		1,963,631
TOTAL CAPITALIZATION		$7,122,651
PLANT:		
IN SERVICE	$1,595.48	$6,302,160
Less DEPRECIATION/AMOR	931.01	3,677,472
NET PLANT IN SERVICE	$664.48	$2,624,688
UNDER CONSTRUCTION	0.59	2,348
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	26.23	103,617
TOTAL TELEPHONE PLANT	$691.30	$2,730,653
OPERATING REVENUES		
LOCAL SERVICE	$121.76	$480,966
ACCESS	373.20	1,474,127
TOLL SERVICE	2.30	9,072
MISCELLANEOUS	98.84	390,426
LESS UNCOLLECTIBLES	1.94	7,670
TOTAL OPERATING REVENUES	$594.16	$2,346,921
OPERATING EXPENSES:		
MAINTENANCE	$92.13	$363,928
DEPRECIATION	90.93	359,164
TRAFFIC	5.64	22,291
COMMERCIAL	9.35	36,919
ACCESS EXP	0.00	0
OFFICE SAL & EXP	41.19	162,711
OTHER OPER EXP	141.29	558,106
FED INC TAXES	72.21	285,222
ILL INCOME TAX	6.73	26,596
ITC-NET	(7.62)	(30,109)
OTHER TAXES	19.56	77,260
INC TAX DEF	0.68	2,678
INC CR	0.00	0
TOTAL OPER EXPENSES	$472.09	$1,864,766
OPERATING INCOME	$122.07	$482,155
OTHER INCOME	89.10	351,954
MISC DED	(6.27)	(24,756)
FIXED CHGS	(26.13)	(103,204)
EXTRAORD INC	79.39	313,571
TAX ON EX	(24.39)	(96,359)
NET INC	$233.77	$923,361

LaHarpe Telephone Company

EXCHANGES	2	
ACCESS LINES	1,083	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$36,000
PREFERRED STOCK		0
SURPLUS		825,405
TOTAL EQUITY		$861,405
LONG TERM DEBT		990,328
TOTAL CAPITALIZATION		$1,851,733
PLANT:		
IN SERVICE	$1,979.41	$2,143,705
Less DEPRECIATION/AMOR	728.93	789,428
NET PLANT IN SERVICE	$1,250.49	$1,354,277
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$1,250.49	$1,354,277
OPERATING REVENUES		
LOCAL SERVICE	$171.75	$186,008
ACCESS	274.84	297,657
TOLL SERVICE	36.50	39,529
MISCELLANEOUS	47.62	51,574
LESS UNCOLLECTIBLES	0.00	0
TOTAL OPERATING REVENUES	$530.71	$574,768
OPERATING EXPENSES:		
MAINTENANCE	$92.42	$100,087
DEPRECIATION	94.90	102,772
TRAFFIC	3.34	3,617
COMMERCIAL	15.62	16,919
ACCESS EXP	0.00	0
OFFICE SAL & EXP	112.85	122,215
OTHER OPER EXP	78.93	85,482
FED INC TAXES	0.00	0
ILL INCOME TAX	1.42	1,538
ITC-NET	(3.76)	(4,069)
OTHER TAXES	27.02	29,262
INC TAX DEF	4.39	4,749
INC CR	0.00	0
TOTAL OPER EXPENSES	$427.13	$462,572
OPERATING INCOME	$103.58	$112,196
OTHER INCOME	20.72	22,439
MISC DED	(7.49)	(8,110)
FIXED CHGS	(67.14)	(72,717)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$49.67	$53,808

Lakeside Telephone Company

EXCHANGES 2
ACCESS LINES 718

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$53,000
PREFERRED STOCK		0
SURPLUS		781,513
TOTAL EQUITY		$834,513
LONG TERM DEBT		490,821
TOTAL CAPITALIZATION		$1,325,334
PLANT:		
IN SERVICE	$1,641.49	$1,178,591
Less DEPRECIATION/AMOR	950.29	682,308
NET PLANT IN SERVICE	$691.20	$496,283
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	41.54	29,828
TOTAL TELEPHONE PLANT	$732.74	$526,111
OPERATING REVENUES		
LOCAL SERVICE	$164.54	$118,141
ACCESS	482.68	346,567
TOLL SERVICE	0.00	0
MISCELLANEOUS	116.20	83,431
LESS UNCOLLECTIBLES	1.29	923
TOTAL OPERATING REVENUES	$762.13	$547,216
OPERATING EXPENSES:		
MAINTENANCE	$110.22	$79,135
DEPRECIATION	80.91	58,096
TRAFFIC	6.78	4,867
COMMERCIAL	10.20	7,327
ACCESS EXP	0.00	0
OFFICE SAL & EXP	65.03	46,691
OTHER OPER EXP	209.77	150,612
FED INC TAXES	88.29	63,391
ILL INCOME TAX	9.12	6,548
ITC-NET	(8.42)	(6,049)
OTHER TAXES	26.70	19,170
INC TAX DEF	1.23	886
INC CR	0.00	0
TOTAL OPER EXPENSES	$599.83	$430,674
OPERATING INCOME	$162.30	$116,542
OTHER INCOME	84.50	60,674
MISC DED	(7.06)	(5,069)
FIXED CHGS	(14.29)	(10,263)
EXTRAORD INC	42.59	30,581
TAX ON EX	0.00	0
NET INC	$268.04	$192,465

Leaf River Valley Telephone Company

EXCHANGES	1	
ACCESS LINES	538	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$35,000
PREFERRED STOCK		0
SURPLUS		303,003
TOTAL EQUITY		$338,003
LONG TERM DEBT		498,121
TOTAL CAPITALIZATION		$836,124
PLANT:		
IN SERVICE	$2,427.31	$1,305,895
Less DEPRECIATION/AMOR	838.17	450,934
NET PLANT IN SERVICE	$1,589.15	$854,961
UNDER CONSTRUCTION	3.72	2,000
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$1,592.87	$856,961
OPERATING REVENUES		
LOCAL SERVICE	$199.88	$107,535
ACCESS	515.98	277,595
TOLL SERVICE	60.94	32,787
MISCELLANEOUS	159.75	85,943
LESS UNCOLLECTIBLES	8.13	4,376
TOTAL OPERATING REVENUES	$928.42	$499,484
OPERATING EXPENSES:		
MAINTENANCE	$97.77	$52,600
DEPRECIATION	105.63	56,828
TRAFFIC	5.71	3,072
COMMERCIAL	30.11	16,198
ACCESS EXP	0.00	0
OFFICE SAL & EXP	427.37	229,927
OTHER OPER EXP	82.30	44,277
FED INC TAXES	5.91	3,180
ILL INCOME TAX	4.28	2,303
ITC-NET	5.56	2,989
OTHER TAXES	50.79	27,327
INC TAX DEF	1.61	864
INC CR	(4.63)	(2,489)
TOTAL OPER EXPENSES	$812.41	$437,076
OPERATING INCOME	$116.01	$62,408
OTHER INCOME	20.57	11,064
MISC DED	(5.07)	(2,725)
FIXED CHGS	(59.21)	(31,854)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$72.30	$38,893

Madison Telephone Company

EXCHANGES 3
ACCESS LINES 1,174

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$87,325
PREFERRED STOCK		0
SURPLUS		1,511,644
TOTAL EQUITY		$1,598,969
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$1,598,969
PLANT:		
IN SERVICE	$1,785.28	$2,095,920
Less DEPRECIATION/AMOR	1,157.35	1,358,729
NET PLANT IN SERVICE	$627.93	$737,191
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$627.93	$737,191
OPERATING REVENUES		
LOCAL SERVICE	$214.95	$252,357
ACCESS	380.87	447,145
TOLL SERVICE	0.00	0
MISCELLANEOUS	122.11	143,358
LESS UNCOLLECTIBLES	0.14	164
TOTAL OPERATING REVENUES	$717.79	$842,696
OPERATING EXPENSES:		
MAINTENANCE	$92.36	$108,429
DEPRECIATION	95.44	112,051
TRAFFIC	20.40	23,955
COMMERCIAL	12.65	14,853
ACCESS EXP	0.00	0
OFFICE SAL & EXP	61.89	72,655
OTHER OPER EXP	133.71	156,980
FED INC TAXES	113.14	132,824
ILL INCOME TAX	19.39	22,763
ITC-NET	(5.81)	(6,821)
OTHER TAXES	24.81	29,132
INC TAX DEF	9.41	11,048
INC CR	0.00	0
TOTAL OPER EXPENSES	$577.39	$677,869
OPERATING INCOME	$140.40	$164,827
OTHER INCOME	54.59	64,094
MISC DED	0.00	0
FIXED CHGS	(8.38)	(9,841)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$186.61	$219,080

Marseilles Telephone Company

EXCHANGES 1
ACCESS LINES 2,831

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$12,000
PREFERRED STOCK		0
SURPLUS		1,721,037
TOTAL EQUITY		$1,733,037
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$1,733,037
PLANT:		
IN SERVICE	$824.25	$2,333,452
Less DEPRECIATION/AMOR	492.71	1,394,857
NET PLANT IN SERVICE	$331.54	$938,595
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$331.54	$938,595
OPERATING REVENUES		
LOCAL SERVICE	$194.34	$550,185
ACCESS	0.00	0
TOLL SERVICE	182.06	515,423
MISCELLANEOUS	13.60	38,493
LESS UNCOLLECTIBLES	7.34	20,771
TOTAL OPERATING REVENUES	$382.66	$1,083,330
OPERATING EXPENSES:		
MAINTENANCE	$69.53	$196,844
DEPRECIATION	39.05	110,556
TRAFFIC	3.15	8,907
COMMERCIAL	6.44	18,227
ACCESS EXP	0.00	0
OFFICE SAL & EXP	42.86	121,325
OTHER OPER EXP	28.23	79,911
FED INC TAXES	63.65	180,193
ILL INCOME TAX	10.54	29,831
ITC-NET	(2.91)	(8,250)
OTHER TAXES	12.14	34,370
INC TAX DEF	9.71	27,484
INC CR	0.00	0
TOTAL OPER EXPENSES	$282.39	$799,398
OPERATING INCOME	$100.27	$283,932
OTHER INCOME	13.20	37,383
MISC DED	(7.82)	(22,139)
FIXED CHGS	(6.02)	(17,033)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$99.63	$282,143

Metamora Telephone Company

EXCHANGES	2	
ACCESS LINES	2,487	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$100,000
PREFERRED STOCK		0
SURPLUS		2,187,777
TOTAL EQUITY		$2,287,777
LONG TERM DEBT		820,000
TOTAL CAPITALIZATION		$3,107,777
PLANT:		
IN SERVICE	$1,755.18	$4,365,144
Less DEPRECIATION/AMOR	799.69	1,988,823
NET PLANT IN SERVICE	$955.50	$2,376,321
UNDER CONSTRUCTION	283.72	705,622
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$1,239.22	$3,081,943
OPERATING REVENUES		
LOCAL SERVICE	$145.44	$361,719
ACCESS	181.33	450,976
TOLL SERVICE	134.69	334,976
MISCELLANEOUS	90.37	224,739
LESS UNCOLLECTIBLES	2.68	6,654
TOTAL OPERATING REVENUES	$549.15	$1,365,756
OPERATING EXPENSES:		
MAINTENANCE	$53.62	$133,363
DEPRECIATION	85.75	213,270
TRAFFIC	3.57	8,871
COMMERCIAL	48.22	119,918
ACCESS EXP	0.00	0
OFFICE SAL & EXP	128.89	320,561
OTHER OPER EXP	56.84	141,350
FED INC TAXES	9.26	23,036
ILL INCOME TAX	3.36	8,359
ITC-NET	(3.25)	(8,074)
OTHER TAXES	24.88	61,877
INC TAX DEF	36.30	90,269
INC CR	0.00	0
TOTAL OPER EXPENSES	$447.44	$1,112,800
OPERATING INCOME	$101.71	$252,956
OTHER INCOME	61.48	152,900
MISC DED	(22.70)	(56,462)
FIXED CHGS	(33.32)	(82,855)
EXTRAORD INC	6.99	17,391
TAX ON EX	(3.46)	(8,601)
NET INC	$110.70	$275,329

Midland Telephone Company

EXCHANGES 11
ACCESS LINES 3,869

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$36,448
PREFERRED STOCK		100,000
SURPLUS		4,687,806
TOTAL EQUITY		$4,824,254
LONG TERM DEBT		2,823,745
TOTAL CAPITALIZATION		$7,647,999
PLANT:		
IN SERVICE	$2,072.75	$8,019,489
Less DEPRECIATION/AMOR	1,079.91	4,178,173
NET PLANT IN SERVICE	$992.84	$3,841,316
UNDER CONSTRUCTION	20.15	77,975
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	10.91	42,215
TOTAL TELEPHONE PLANT	$1,023.90	$3,961,506
OPERATING REVENUES		
LOCAL SERVICE	$114.19	$441,782
ACCESS	479.01	1,853,280
TOLL SERVICE	0.00	0
MISCELLANEOUS	135.54	524,407
LESS UNCOLLECTIBLES	3.60	13,921
TOTAL OPERATING REVENUES	$725.14	$2,805,548
OPERATING EXPENSES:		
MAINTENANCE	$118.06	$456,782
DEPRECIATION	110.22	426,452
TRAFFIC	13.78	53,301
COMMERCIAL	16.24	62,851
ACCESS EXP	0.00	0
OFFICE SAL & EXP	46.57	180,170
OTHER OPER EXP	137.65	532,570
FED INC TAXES	92.43	357,619
ILL INCOME TAX	9.12	35,268
ITC-NET	(9.18)	(35,503)
OTHER TAXES	23.85	92,271
INC TAX DEF	0.30	1,151
INC CR	0.00	0
TOTAL OPER EXPENSES	$559.04	$2,162,932
OPERATING INCOME	$166.10	$642,616
OTHER INCOME	78.83	305,007
MISC DED	(4.94)	(19,107)
FIXED CHGS	(32.71)	(126,565)
EXTRAORD INC	50.34	194,754
TAX ON EX	(17.49)	(67,681)
NET INC	$240.13	$929,024

Montrose Mutual Telephone Company

EXCHANGES 4
ACCESS LINES 1,303

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$7,470
PREFERREL STOCK		0
SURPLUS		1,146,258
TOTAL EQUITY		$1,153,728
LONG TERM DEBT		781,060
TOTAL CAPITALIZATION		$1,934,788
PLANT:		
IN SERVICE	$1,515.13	$1,974,212
Less DEPRECIATION/AMOR	867.10	1,129,831
NET PLANT IN SERVICE	$648.03	$844,381
UNDER CONSTRUCTION	1.11	1,446
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$649.14	$845,827
OPERATING REVENUES		
LOCAL SERVICE	$144.85	$188,743
ACCESS	355.34	463,003
TOLL SERVICE	0.00	0
MISCELLANEOUS	75.74	98,691
LESS UNCOLLECTIBLES	0.46	600
TOTAL OPERATING REVENUES	$575.47	$749,837
OPERATING EXPENSES:		
MAINTENANCE	$87.22	$113,648
DEPRECIATION	84.86	110,569
TRAFFIC	14.61	19,033
COMMERCIAL	29.37	38,275
ACCESS EXP	0.00	0
OFFICE SAL & EXP	39.07	50,906
OTHER OPER EXP	74.24	96,731
FED INC TAXES	76.30	99,424
ILL INCOME TAX	12.89	16,796
ITC-NET	(3.79)	(4,932)
OTHER TAXES	21.93	28,576
INC TAX DEF	8.44	10,992
INC CR	0.00	0
TOTAL OPER EXPENSES	$445.14	$580,018
OPERATING INCOME	$130.33	$169,819
OTHER INCOME	60.30	78,570
MISC DED	(23.05)	(30,030)
FIXED CHGS	(13.70)	(17,850)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$153.88	$200,509

Moultrie Independent Telephone Company

EXCHANGES 1
ACCESS LINES 682

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$40,000
PREFERRED STOCK		0
SURPLUS		198,106
TOTAL EQUITY		$238,106
LONG TERM DEBT		380,307
TOTAL CAPITALIZATION		$618,413
PLANT:		
IN SERVICE	$1,579.72	$1,077,370
Less DEPRECIATION/AMOR	893.47	609,344
NET PLANT IN SERVICE	$686.26	$468,026
UNDER CONSTRUCTION	12.56	8,567
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	4.92	3,356
TOTAL TELEPHONE PLANT	$703.74	$479,949
OPERATING REVENUES		
LOCAL SERVICE	$165.81	$113,081
ACCESS	491.63	335,295
TOLL SERVICE	(45.45)	(30,997)
MISCELLANEOUS	157.71	107,560
LESS UNCOLLECTIBLES	2.20	1,500
TOTAL OPERATING REVENUES	$767.50	$523,439
OPERATING EXPENSES:		
MAINTENANCE	$71.34	$48,654
DEPRECIATION	88.09	60,076
TRAFFIC	12.12	8,266
COMMERCIAL	50.62	34,526
ACCESS EXP	0.00	0
OFFICE SAL & EXP	299.23	204,073
OTHER OPER EXP	107.73	73,469
FED INC TAXES	0.00	0
ILL INCOME TAX	3.95	2,693
ITC-NET	6.91	4,710
OTHER TAXES	28.65	19,536
INC TAX DEF	1.02	699
INC CR	0.00	0
TOTAL OPER EXPENSES	$669.66	$456,702
OPERATING INCOME	$97.84	$66,737
OTHER INCOME	2.83	1,928
MISC DED	(0.66)	(448)
FIXED CHGS	(38.37)	(26,168)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$61.64	$42,049

Mt. Pulaski Telephone and Electric Company

EXCHANGES	3		
ACCESS LINES	1,752	PER ACCESS LINE	TOTAL
CAPITALIZATION:			
COMMON STOCK			$34,000
PREFERRED STOCK			0
SURPLUS			1,607,272
TOTAL EQUITY			$1,641,272
LONG TERM DEBT			50,000
TOTAL CAPITALIZATION			$1,691,272
PLANT:			
IN SERVICE		$1,242.24	$2,176,412
Less DEPRECIATION/AMOR		702.02	1,229,943
NET PLANT IN SERVICE		$540.22	$946,469
UNDER CONSTRUCTION		0.00	0
HELD FOR FUTURE		0.00	0
PLANT ACQ ADJ		0.00	0
TOTAL TELEPHONE PLANT		$540.22	$946,469
OPERATING REVENUES			
LOCAL SERVICE		$176.69	$309,560
ACCESS		0.00	0
TOLL SERVICE		320.69	561,853
MISCELLANEOUS		21.84	38,265
LESS UNCOLLECTIBLES		2.12	3,721
TOTAL OPERATING REVENUES		$517.10	$905,957
OPERATING EXPENSES:			
MAINTENANCE		$97.43	$170,706
DEPRECIATION		75.13	131,635
TRAFFIC		4.02	7,048
COMMERCIAL		18.35	32,148
ACCESS EXP		0.00	0
OFFICE SAL & EXP		96.68	169,390
OTHER OPER EXP		51.32	89,912
FED INC TAXES		32.28	56,559
ILL INCOME TAX		6.58	11,530
ITC-NET		(4.01)	(7,020)
OTHER TAXES		19.71	34,526
INC TAX DEF		25.34	44,397
INC CR		0.00	0
TOTAL OPER EXPENSES		$422.83	$740,831
OPERATING INCOME		$94.27	$165,126
OTHER INCOME		27.49	48,163
MISC DED		(12.96)	(22,703)
FIXED CHGS		(2.70)	(4,730)
EXTRAORD INC		0.00	0
TAX ON EX		0.00	0
NET INC		$106.10	$185,856

Odin Telephone Exchange, Inc.

EXCHANGES 2
ACCESS LINES 1,185

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$5,220
PREFERRED STOCK		0
SURPLUS		560,604
TOTAL EQUITY		$565,824
LONG TERM DEBT		272,562
TOTAL CAPITALIZATION		$838,386
PLANT:		
IN SERVICE	$1,334.09	$1,580,894
Less DEPRECIATION/AMOR	870.26	1,031,258
NET PLANT IN SERVICE	$463.83	$549,636
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$463.83	$549,636
OPERATING REVENUES		
LOCAL SERVICE	$103.73	$122,917
ACCESS	262.33	310,859
TOLL SERVICE	124.84	147,930
MISCELLANEOUS	42.04	49,820
LESS UNCOLLECTIBLES	(1.97)	(2,330)
TOTAL OPERATING REVENUES	$534.91	$633,856
OPERATING EXPENSES:		
MAINTENANCE	$146.45	$173,538
DEPRECIATION	57.58	68,236
TRAFFIC	10.40	12,328
COMMERCIAL	12.49	14,795
ACCESS EXP	0.00	0
OFFICE SAL & EXP	177.92	210,838
OTHER OPER EXP	100.02	118,524
FED INC TAXES	0.10	121
ILL INCOME TAX	0.00	0
ITC-NET	(1.94)	(2,300)
OTHER TAXES	25.59	30,329
INC TAX DEF	0.00	0
INC CR	0.00	0
TOTAL OPER EXPENSES	$528.61	$626,409
OPERATING INCOME	$6.30	$7,447
OTHER INCOME	3.81	4,520
MISC DED	0.00	0
FIXED CHGS	(7.88)	(9,338)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$2.23	$2,629

Orion Telephone Exchange Association

EXCHANGES 1
ACCESS LINES 1,598

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$4,450
PREFERRED STOCK		0
SURPLUS		1,044,223
TOTAL EQUITY		$1,048,673
LONG TERM DEBT		60,004
TOTAL CAPITALIZATION		$1,108,677
PLANT:		
IN SERVICE	$1,013.91	$1,620,228
Less DEPRECIATION/AMOR	601.51	961,205
NET PLANT IN SERVICE	$412.40	$659,023
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$412.40	$659,023
OPERATING REVENUES		
LOCAL SERVICE	$262.46	$419,404
ACCESS	205.55	328,463
TOLL SERVICE	0.00	0
MISCELLANEOUS	84.82	135,546
LESS UNCOLLECTIBLES	0.78	1,251
TOTAL OPERATING REVENUES	$552.05	$882,162
OPERATING EXPENSES:		
MAINTENANCE	$99.32	$158,709
DEPRECIATION	62.85	100,431
TRAFFIC	12.05	19,254
COMMERCIAL	19.54	31,226
ACCESS EXP	0.00	0
OFFICE SAL & EXP	74.64	119,272
OTHER OPER EXP	133.36	213,105
FED INC TAXES	37.92	60,596
ILL INCOME TAX	7.48	11,949
ITC-NET	(3.25)	(5,194)
OTHER TAXES	20.64	32,977
INC TAX DEF	6.09	9,727
INC CR	0.00	0
TOTAL OPER EXPENSES	$470.64	$752,052
OPERATING INCOME	$81.41	$130,110
OTHER INCOME	18.72	29,912
MISC DED	(7.46)	(11,918)
FIXED CHGS	(3.64)	(5,812)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$89.03	$142,292

Prairie Telephone Company

EXCHANGES 2
ACCESS LINES 918

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$67,800
PREFERRED STOCK		0
SURPLUS		736,735
TOTAL EQUITY		$804,535
LONG TERM DEBT		370,852
TOTAL CAPITALIZATION		$1,175,387
PLANT:		
IN SERVICE	$1,280.82	$1,175,797
Less DEPRECIATION/AMOR	842.75	773,645
NET PLANT IN SERVICE	$438.07	$402,152
UNDER CONSTRUCTION	0.32	290
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	9.71	8,911
TOTAL TELEPHONE PLANT	$448.10	$411,353
OPERATING REVENUES		
LOCAL SERVICE	$155.57	$142,814
ACCESS	288.83	265,143
TOLL SERVICE	0.00	0
MISCELLANEOUS	114.46	105,070
LESS UNCOLLECTIBLES	0.24	219
TOTAL OPERATING REVENUES	$558.62	$512,808
OPERATING EXPENSES:		
MAINTENANCE	$82.13	$75,393
DEPRECIATION	71.97	66,073
TRAFFIC	2.16	1,979
COMMERCIAL	17.98	16,503
ACCESS EXP	0.00	0
OFFICE SAL & EXP	64.92	59,599
OTHER OPER EXP	169.17	155,295
FED INC TAXES	37.02	33,984
ILL INCOME TAX	5.32	4,887
ITC-NET	(5.11)	(4,687)
OTHER TAXES	13.91	12,766
INC TAX DEF	2.33	2,137
INC CR	0.00	0
TOTAL OPER EXPENSES	$461.80	$423,929
OPERATING INCOME	$96.82	$88,879
OTHER INCOME	64.51	59,217
MISC DED	(5.87)	(5,385)
FIXED CHGS	(8.31)	(7,624)
EXTRAORD INC	36.65	33,647
TAX ON EX	0.00	0
NET INC	$183.80	$168,734

Schuyler Telephone Company

EXCHANGES 1
ACCESS LINES 2,537

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$50,000
PREFERRED STOCK		0
SURPLUS		1,508,341
TOTAL EQUITY		$1,558,341
LONG TERM DEBT		102,084
TOTAL CAPITALIZATION		$1,660,425
PLANT:		
IN SERVICE	$1,089.39	$2,763,785
Less DEPRECIATION/AMOR	784.48	1,990,224
NET PLANT IN SERVICE	$304.91	$773,561
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$304.91	$773,561
OPERATING REVENUES		
LOCAL SERVICE	$216.79	$549,994
ACCESS	220.19	558,613
TOLL SERVICE	0.00	0
MISCELLANEOUS	107.38	272,429
LESS UNCOLLECTIBLES	0.57	1,451
TOTAL OPERATING REVENUES	$543.79	$1,379,585
OPERATING EXPENSES:		
MAINTENANCE	$77.97	$197,809
DEPRECIATION	58.87	149,360
TRAFFIC	7.98	20,240
COMMERCIAL	16.78	42,566
ACCESS EXP	0.00	0
OFFICE SAL & EXP	59.02	149,735
OTHER OPER EXP	107.47	272,643
FED INC TAXES	61.55	156,164
ILL INCOME TAX	9.75	24,742
ITC-NET	(3.20)	(8,131)
OTHER TAXES	16.50	41,860
INC TAX DEF	8.58	21,777
INC CR	0.00	0
TOTAL OPER EXPENSES	$421.27	$1,068,765
OPERATING INCOME	$122.52	$310,820
OTHER INCOME	63.40	160,851
MISC DED	(44.82)	(113,721)
FIXED CHGS	(9.85)	(24,990)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$131.25	$332,960

Shawnee Telephone Company Inc.

EXCHANGES	9	
ACCESS LINES	3,631	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$77,925
PREFERRED STOCK		0
SURPLUS		799,026
TOTAL EQUITY		$876,951
LONG TERM DEBT		5,088,193
TOTAL CAPITALIZATION		$5,965,144
PLANT:		
IN SERVICE	$1,528.74	$5,550,869
Less DEPRECIATION/AMOR	1,007.28	3,657,441
NET PLANT IN SERVICE	$521.46	$1,893,428
UNDER CONSTRUCTION	917.67	3,332,052
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$1,439.13	$5,225,480
OPERATING REVENUES		
LOCAL SERVICE	$195.81	$710,968
ACCESS	250.59	909,878
TOLL SERVICE	0.00	0
MISCELLANEOUS	55.65	202,078
LESS UNCOLLECTIBLES	0.79	2,884
TOTAL OPERATING REVENUES	$501.26	$1,820,040
OPERATING EXPENSES:		
MAINTENANCE	$120.21	$436,467
DEPRECIATION	102.29	371,399
TRAFFIC	2.89	10,503
COMMERCIAL	16.17	58,701
ACCESS EXP	21.05	76,420
OFFICE SAL & EXP	62.15	225,684
OTHER OPER EXP	65.37	237,374
FED INC TAXES	16.20	58,834
ILL INCOME TAX	2.35	8,545
ITC-NET	(2.40)	(8,713)
OTHER TAXES	23.91	86,817
INC TAX DEF	0.00	0
INC CR	0.00	0
TOTAL OPER EXPENSES	$430.19	$1,562,031
OPERATING INCOME	$71.07	$258,009
OTHER INCOME	15.06	54,668
MISC DED	0.00	0
FIXED CHGS	(57.38)	(208,364)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$28.75	$104,313

Viola Home Telephone Company

EXCHANGES 1
ACCESS LINES 699

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$47,530
PREFERRED STOCK		0
SURPLUS		757,786
TOTAL EQUITY		$805,316
LONG TERM DEBT		47,542
TOTAL CAPITALIZATION		$852,858
PLANT:		
IN SERVICE	$1,222.06	$854,222
Less DEPRECIATION/AMOR	822.88	575,194
NET PLANT IN SERVICE	$399.18	$279,028
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$399.18	$279,028
OPERATING REVENUES		
LOCAL SERVICE	$97.86	$68,406
ACCESS	274.83	192,105
TOLL SERVICE	49.26	34,430
MISCELLANEOUS	51.89	36,269
LESS UNCOLLECTIBLES	1.18	824
TOTAL OPERATING REVENUES	$472.66	$330,386
OPERATING EXPENSES:		
MAINTENANCE	$61.56	$43,031
DEPRECIATION	58.57	40,941
TRAFFIC	13.39	9,362
COMMERCIAL	31.37	21,928
ACCESS EXP	0.00	0
OFFICE SAL & EXP	94.52	66,070
OTHER OPER EXP	20.42	14,271
FED INC TAXES	37.24	26,033
ILL INCOME TAX	9.84	6,879
ITC-NET	(3.38)	(2,364)
OTHER TAXES	19.74	13,800
INC TAX DEF	5.86	4,097
INC CR	0.00	0
TOTAL OPER EXPENSES	$349.13	$244,048
OPERATING INCOME	$123.53	$86,338
OTHER INCOME	49.80	34,811
MISC DED	(24.80)	(17,332)
FIXED CHGS	(6.01)	(4,203)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$142.52	$99,614

Woodhull Community Telephone Company

EXCHANGES	1	
ACCESS LINES	631	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$56,550
PREFERRED STOCK		0
SURPLUS		944,094
TOTAL EQUITY		$1,000,644
LONG TERM DEBT		19,960
TOTAL CAPITALIZATION		$1,020,604
PLANT:		
IN SERVICE	$1,231.93	$777,347
Less DEPRECIATION/AMOR	894.10	564,179
NET PLANT IN SERVICE	$337.83	$213,168
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$337.83	$213,168
OPERATING REVENUES		
LOCAL SERVICE	$166.33	$104,954
ACCESS	0.00	0
TOLL SERVICE	364.84	230,215
MISCELLANEOUS	30.35	19,153
LESS UNCOLLECTIBLES	4.83	3,048
TOTAL OPERATING REVENUES	$556.69	$351,274
OPERATING EXPENSES:		
MAINTENANCE	$142.21	$89,737
DEPRECIATION	76.60	48,335
TRAFFIC	6.73	4,247
COMMERCIAL	31.53	19,897
ACCESS EXP	0.00	0
OFFICE SAL & EXP	38.38	24,216
OTHER OPER EXP	34.89	22,013
FED INC TAXES	46.10	29,091
ILL INCOME TAX	12.85	8,107
ITC-NET	(4.00)	(2,525)
OTHER TAXES	22.95	14,479
INC TAX DEF	8.87	5,597
INC CR	0.00	0
TOTAL OPER EXPENSES	$417.11	$263,194
OPERATING INCOME	$139.58	$88,080
OTHER INCOME	98.35	62,061
MISC DED	(29.57)	(18,656)
FIXED CHGS	(2.65)	(1,669)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$205 71	$129,816

All Telephone except IBT & GT

EXCHANGES 365
ACCESS LINES 803,420

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$112,748,100
PREFERRED STOCK		7,972,000
SURPLUS		167,230,176
TOTAL EQUITY		$287,950,276
LONG TERM DEBT		133,706,318
TOTAL CAPITALIZATION		$421,656,594
PLANT:		
IN SERVICE	$1,022.65	$821,618,346
Less DEPRECIATION/AMOR	421.30	338,481,453
NET PLANT IN SERVICE	$601.35	$483,136,893
UNDER CONSTRUCTION	28.53	22,923,805
HELD FOR FUTURE	0.20	164,419
PLANT ACQ ADJ	1.65	1,327,700
TOTAL TELEPHONE PLANT	$631.73	$507,552,817
OPERATING REVENUES		
LOCAL SERVICE	$150.35	$120,795,535
ACCESS	202.24	162,481,255
TOLL SERVICE	17.32	13,913,715
MISCELLANEOUS	44.14	35,466,663
LESS UNCOLLECTIBLES	1.21	974,401
TOTAL OPERATING REVENUES	$412.84	$331,682,767
OPERATING EXPENSES:		
MAINTENANCE	$70.70	$56,805,032
DEPRECIATION	71.70	57,608,574
TRAFFIC	17.37	13,958,815
COMMERCIAL	29.78	23,929,119
ACCESS EXP	1.63	1,308,283
OFFICE SAL & EXP	44.90	36,072,011
OTHER OPER EXP	36.52	29,337,979
FED INC TAXES	42.49	34,135,000
ILL INCOME TAX	3.22	2,584,341
ITC-NET	(3.17)	(2,550,485)
OTHER TAXES	18.89	15,174,857
INC TAX DEF	2.11	1,696,658
INC CR	2.26	1,814,699
TOTAL OPER EXPENSES	$338.40	$271,874,883
OPERATING INCOME	$74.44	$59,807,884
OTHER INCOME	7.65	6,146,034
MISC DED	(3.08)	(2,474,551)
FIXED CHGS	(13.09)	(10,515,606)
EXTRAORD INC	0.78	626,686
TAX ON EX	(0.23)	(187,704)
NET INC	$66.47	$53,402,743

All Telephone except IBT

EXCHANGES 689
ACCESS LINES 1,316,430

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$266,748,100
PREFERRED STOCK		15,256,400
SURPLUS		296,021,734
TOTAL EQUITY		$578,026,234
LONG TERM DEBT		325,258,318
TOTAL CAPITALIZATION		$903,284,552
PLANT:		
IN SERVICE	$1,395.91	$1,837,620,657
Less DEPRECIATION/AMOR	594.41	782,496,378
NET PLANT IN SERVICE	$801.50	$1,055,124,279
UNDER CONSTRUCTION	48.23	63,490,459
HELD FOR FUTURE	0.12	164,419
PLANT ACQ ADJ	1.01	1,327,700
TOTAL TELEPHONE PLANT	$850.86	$1,120,106,857
OPERATING REVENUES		
LOCAL SERVICE	$196.63	$258,848,702
ACCESS	205.57	270,614,859
TOLL SERVICE	47.82	62,950,194
MISCELLANEOUS	81.06	106,713,361
LESS UNCOLLECTIBLES	1.76	2,319,901
TOTAL OPERATING REVENUES	$529.32	$696,807,215
OPERATING EXPENSES:		
MAINTENANCE	$93.37	$122,918,094
DEPRECIATION	105.64	139,062,785
TRAFFIC	19.57	25,768,632
COMMERCIAL	34.31	45,166,719
ACCESS EXP	0.99	1,308,283
OFFICE SAL & EXP	49.59	65,285,846
OTHER OPER EXP	48.33	63,629,061
FED INC TAXES	53.37	70,255,532
ILL INCOME TAX	8.09	10,652,677
ITC-NET	(2.68)	(3,523,761)
OTHER TAXES	22.30	29,355,120
INC TAX DEF	13.71	18,042,108
INC CR	(6.77)	(8,913,348)
TOTAL OPER EXPENSES	$439.82	$579,007,748
OPERATING INCOME	$89.50	$117,799,467
OTHER INCOME	6.41	8,433,787
MISC DED	(2.16)	(2,838,443)
FIXED CHGS	(19.09)	(25,136,065)
EXTRAORD INC	0.48	634,568
TAX ON EX	(0.15)	(192,074)
NET INC	$74.99	$98,701,240

All Telephone Utilities

EXCHANGES 918
ACCESS LINES 6,177,184

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$1,902,448,120
PREFERRED STOCK		15,256,400
SURPLUS		735,659,199
TOTAL EQUITY		$2,653,363,719
LONG TERM DEBT		1,770,461,580
TOTAL CAPITALIZATION		$4,423,825,299
PLANT:		
IN SERVICE	$1,403.24	$8,668,068,119
Less DEPRECIATION/AMOR	531.11	3,280,734,348
NET PLANT IN SERVICE	$872.13	$5,387,333,771
UNDER CONSTRUCTION	35.27	217,856,696
HELD FOR FUTURE	0.12	767,644
PLANT ACQ ADJ	0.21	1,327,700
TOTAL TELEPHONE PLANT	$907.73	$5,607,285,811
OPERATING REVENUES		
LOCAL SERVICE	$304.66	$1,881,944,035
ACCESS	163.95	1,012,780,075
TOLL SERVICE	44.92	277,486,961
MISCELLANEOUS	46.52	287,365,176
LESS UNCOLLECTIBLES	4.57	28,211,315
TOTAL OPERATING REVENUES	$555.48	$3,431,364,932
OPERATING EXPENSES:		
MAINTENANCE	$103.28	$638,003,090
DEPRECIATION	119.15	735,982,377
TRAFFIC	18.95	117,074,326
COMMERCIAL	38.25	236,283,214
ACCESS EXP	0.21	1,308,283
OFFICE SAL & EXP	45.34	280,048,268
OTHER OPER EXP	43.62	269,437,423
FED INC TAXES	46.37	286,445,351
ILL INCOME TAX	8.31	51,328,008
ITC-NET	1.43	8,814,128
OTHER TAXES	32.47	200,562,366
INC TAX DEF	33.94	209,627,979
INC CR	(26.30)	(162,467,386)
TOTAL OPER EXPENSES	$465.02	$2,872,447,427
OPERATING INCOME	$90.46	$558,917,505
OTHER INCOME	6.40	39,507,378
MISC DED	(1.87)	(11,564,720)
FIXED CHGS	(22.98)	(141,944,199)
EXTRAORD INC	0.11	656,159
TAX ON EX	(0.03)	(192,074)
NET INC	$72.09	$445,380,049

Chandlerville Telephone Company

EXCHANGES	1	
ACCESS LINES	501	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$11,500
PREFERRED STOCK		0
SURPLUS		136,552
TOTAL EQUITY		$148,052
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$148,052
PLANT:		
IN SERVICE	$962.23	$482,076
Less DEPRECIATION/AMOR	741.91	371,697
NET PLANT IN SERVICE	$220.32	$110,379
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$220.32	$110,379
OPERATING REVENUES		
LOCAL SERVICE	$169.47	$84,905
ACCESS	257.12	128,817
TOLL SERVICE	0.00	0
MISCELLANEOUS	84.20	42,184
LESS UNCOLLECTIBLES	3.58	1,796
TOTAL OPERATING REVENUES	$507.21	$254,110
OPERATING EXPENSES:		
MAINTENANCE	$34.58	$17,327
DEPRECIATION	35.39	17,731
TRAFFIC	7.58	3,799
COMMERCIAL	12.13	6,077
ACCESS EXP	0.00	0
OFFICE SAL & EXP	112.07	56,147
OTHER OPER EXP	42.10	21,094
FED INC TAXES	87.02	43,596
ILL INCOME TAX	14.65	7,342
ITC-NET	0.00	0
OTHER TAXES	38.71	19,395
INC TAX DEF	0.00	0
INC CR	0.00	0
TOTAL OPER EXPENSES	$384.23	$192,508
OPERATING INCOME	$122.98	$61,602
OTHER INCOME	73.34	36,741
MISC DED	(42.48)	(21,280)
FIXED CHGS	(8.78)	(4,398)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$145.06	$72,665

McNabb Telephone Company

EXCHANGES	1	
ACCESS LINES	406	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$2,490
PREFERRED STOCK		0
SURPLUS		521,267
TOTAL EQUITY		$523,757
LONG TERM DEBT		32,775
TOTAL CAPITALIZATION		$556,532
PLANT:		
IN SERVICE	$1,426.99	$579,356
Less DEPRECIATION/AMOR	1,046.76	424,985
NET PLANT IN SERVICE	$380.22	$154,371
UNDER CONSTRUCTION	48.87	19,840
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$429.09	$174,211
OPERATING REVENUES		
LOCAL SERVICE	$125.18	$50,822
ACCESS	355.27	144,238
TOLL SERVICE	62.39	25,329
MISCELLANEOUS	81.07	32,914
LESS UNCOLLECTIBLES	(0.96)	(390)
TOTAL OPERATING REVENUES	$624.87	$253,693
OPERATING EXPENSES:		
MAINTENANCE	$82.26	$33,396
DEPRECIATION	48.26	19,595
TRAFFIC	8.57	3,479
COMMERCIAL	15.24	6,186
ACCESS EXP	0.00	0
OFFICE SAL & EXP	137.76	55,930
OTHER OPER EXP	30.34	12,318
FED INC TAXES	73.38	29,794
ILL INCOME TAX	18.16	7,371
ITC-NET	(4.91)	(1,995)
OTHER TAXES	26.94	10,938
INC TAX DEF	(8.34)	(3,385)
INC CR	0.00	0
TOTAL OPER EXPENSES	$427.66	$173,627
OPERATING INCOME	$197.21	$80,066
OTHER INCOME	26.66	10,824
MISC DED	(13.31)	(5,402)
FIXED CHGS	(6.24)	(2,535)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$204.32	$82,953

New Windsor Telephone Company

EXCHANGES	1	
ACCESS LINES	576	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$54,075
PREFERRED STOCK		0
SURPLUS		692,202
TOTAL EQUITY		$746,277
LONG TERM DEBT		2,063
TOTAL CAPITALIZATION		$748,340
PLANT:		
IN SERVICE	$969.30	$558,314
Less DEPRECIATION/AMOR	731.74	421,485
NET PLANT IN SERVICE	$237.55	$136,829
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$237.55	$136,829
OPERATING REVENUES		
LOCAL SERVICE	$93.76	$54,004
ACCESS	274.15	157,911
TOLL SERVICE	54.35	31,307
MISCELLANEOUS	73.02	42,062
LESS UNCOLLECTIBLES	0.14	83
TOTAL OPERATING REVENUES	$495.14	$285,201
OPERATING EXPENSES:		
MAINTENANCE	$40.68	$23,431
DEPRECIATION	55.24	31,816
TRAFFIC	35.62	20,515
COMMERCIAL	40.09	23,094
ACCESS EXP	0.00	0
OFFICE SAL & EXP	96.27	55,452
OTHER OPER EXP	34.46	19,847
FED INC TAXES	42.24	24,331
ILL INCOME TAX	11.28	6,495
ITC-NET	(3.74)	(2,155)
OTHER TAXES	19.06	10,981
INC TAX DEF	(2.85)	(1,643)
INC CR	0.00	0
TOTAL OPER EXPENSES	$368.35	$212,164
OPERATING INCOME	$126.79	$73,037
OTHER INCOME	60.02	34,572
MISC DED	(28.94)	(16,670)
FIXED CHGS	(1.57)	(905)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$156.30	$90,034

Reynolds Telephone Company

EXCHANGES 1
ACCESS LINES 533

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$47,225
PREFERRED STOCK		0
SURPLUS		343,926
TOTAL EQUITY		$391,151
LONG TERM DEBT		28,040
TOTAL CAPITALIZATION		$419,191
PLANT:		
IN SERVICE	$1,135.28	$605,105
Less DEPRECIATION/AMOR	678.73	361,761
NET PLANT IN SERVICE	$456.56	$243,344
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$456.56	$243,344
OPERATING REVENUES		
LOCAL SERVICE	$138.96	$74,065
ACCESS	206.34	109,980
TOLL SERVICE	1.17	626
MISCELLANEOUS	79.93	42,601
LESS UNCOLLECTIBLES	(0.74)	(396)
TOTAL OPERATING REVENUES	$427.14	$227,668
OPERATING EXPENSES:		
MAINTENANCE	$81.65	$43,520
DEPRECIATION	50.36	26,844
TRAFFIC	7.16	3,815
COMMERCIAL	33.33	17,765
ACCESS EXP	0.00	0
OFFICE SAL & EXP	114.70	61,137
OTHER OPER EXP	66.79	35,601
FED INC TAXES	5.67	3,024
ILL INCOME TAX	2.60	1,388
ITC-NET	(5.79)	(3,085)
OTHER TAXES	18.85	10,046
INC TAX DEF	1.83	973
INC CR	0.00	0
TOTAL OPER EXPENSES	$377.15	$201,028
OPERATING INCOME	$49.99	$26,640
OTHER INCOME	27.33	14,565
MISC DED	(6.38)	(3,403)
FIXED CHGS	(4.60)	(2,453)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$66.34	$35,349

Tonica Telephone Company

EXCHANGES	1	
ACCESS LINES	458	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$30,900
PREFERRED STOCK		0
SURPLUS		669,891
TOTAL EQUITY		$700,791
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$700,791
PLANT:		
IN SERVICE	$1,345.30	$616,146
Less DEPRECIATION/AMOR	997.91	457,045
NET PLANT IN SERVICE	$347.38	$159,101
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$347.38	$159,101
OPERATING REVENUES		
LOCAL SERVICE	$173.67	$79,541
ACCESS	299.01	136,948
TOLL SERVICE	0.00	0
MISCELLANEOUS	89.66	41,064
LESS UNCOLLECTIBLES	2.71	1,243
TOTAL OPERATING REVENUES	$559.63	$256,310
OPERATING EXPENSES:		
MAINTENANCE	$89.23	$40,869
DEPRECIATION	72.07	33,008
TRAFFIC	10.48	4,799
COMMERCIAL	8.89	4,070
ACCESS EXP	0.00	0
OFFICE SAL & EXP	69.73	31,935
OTHER OPER EXP	93.43	42,791
FED INC TAXES	35.15	16,100
ILL INCOME TAX	9.67	4,429
ITC-NET	(3.86)	(1,766)
OTHER TAXES	26.92	12,328
INC TAX DEF	8.02	3,673
INC CR	0.00	0
TOTAL OPER EXPENSES	$419.73	$192,236
OPERATING INCOME	$139.90	$64,074
OTHER INCOME	69.91	32,020
MISC DED	(30.31)	(13,880)
FIXED CHGS	(0.01)	(5)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$179.49	$82,209

Yates City Telephone Company

EXCHANGES	1	
ACCESS LINES	502	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$10,000
PREFERRED STOCK		0
SURPLUS		349,103
TOTAL EQUITY		$359,103
LONG TERM DEBT		17,360
TOTAL CAPITALIZATION		$376,463
PLANT:		
IN SERVICE	$1,268.61	$636,842
Less DEPRECIATION/AMOR	793.99	398,583
NET PLANT IN SERVICE	$474.62	$238,259
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$474.62	$238,259
OPERATING REVENUES		
LOCAL SERVICE	$104.39	$52,403
ACCESS	329.05	165,183
TOLL SERVICE	3.17	1,592
MISCELLANEOUS	53.92	27,069
LESS UNCOLLECTIBLES	0.82	411
TOTAL OPERATING REVENUES	$489.71	$245,836
OPERATING EXPENSES:		
MAINTENANCE	$95.88	$48,130
DEPRECIATION	57.23	28,729
TRAFFIC	19.45	9,765
COMMERCIAL	50.94	25,574
ACCESS EXP	0.00	0
OFFICE SAL & EXP	129.46	64,991
OTHER OPER EXP	76.84	38,573
FED INC TAXES	8.27	4,151
ILL INCOME TAX	3.57	1,793
ITC-NET	(3.59)	(1,800)
OTHER TAXES	22.73	11,412
INC TAX DEF	(5.15)	(2,585)
INC CR	0.00	0
TOTAL OPER EXPENSES	$455.63	$228,733
OPERATING INCOME	$34.08	$17,103
OTHER INCOME	8.87	4,455
MISC DED	(2.32)	(1,165)
FIXED CHGS	(2.74)	(1,376)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$37.89	$19,017

All Class B

EXCHANGES	6	
ACCESS LINES	2,976	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$156,190
PREFERRED STOCK		0
SURPLUS		2,712,941
TOTAL EQUITY		$2,869,131
LONG TERM DEBT		80,238
TOTAL CAPITALIZATION		$2,949,369
PLANT:		
IN SERVICE	$1,168.63	$3,477,839
Less DEPRECIATION/AMOR	818.40	2,435,556
NET PLANT IN SERVICE	$350.23	$1,042,283
UNDER CONSTRUCTION	6.67	19,840
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$356.90	$1,062,123
OPERATING REVENUES		
LOCAL SERVICE	$132.98	$395,740
ACCESS	283.29	843,077
TOLL SERVICE	19.78	58,854
MISCELLANEOUS	76.58	227,894
LESS UNCOLLECTIBLES	0.92	2,747
TOTAL OPERATING REVENUES	$511.71	$1,522,818
OPERATING EXPENSES:		
MAINTENANCE	$69.45	$206,673
DEPRECIATION	53.00	157,723
TRAFFIC	15.51	46,172
COMMERCIAL	27.81	82,766
ACCESS EXP	0.00	0
OFFICE SAL & EXP	109.41	325,592
OTHER OPER EXP	57.20	170,224
FED INC TAXES	40.66	120,996
ILL INCOME TAX	9.68	28,818
ITC-NET	(3.63)	(10,801)
OTHER TAXES	25.24	75,100
INC TAX DEF	(1.00)	(2,967)
INC CR	0.00	0
TOTAL OPER EXPENSES	$403.33	$1,200,296
OPERATING INCOME	$108.38	$322,522
OTHER INCOME	44.75	133,177
MISC DED	(20.77)	(61,800)
FIXED CHGS	(3.92)	(11,672)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$128.44	$382,227

Adams Telephone Co-operative

EXCHANGES	13		
ACCESS LINES	3,909	PER ACCESS LINE	TOTAL
CAPITALIZATION:			
MEMBERSHIP FEES			$104,530
PATRONAGE CAPITAL			2,314,287
SURPLUS			480,414
TOTAL EQUITY			$2,899,231
LONG TERM DEBT			3,038,604
TOTAL CAPITALIZATION			$5,937,835
PLANT:			
IN SERVICE		$1,889.82	$7,387,307
Less DEPRECIATION/AMOR		1,234.16	4,824,339
NET PLANT IN SERVICE		$655.66	$2,562,968
UNDER CONSTRUCTION		18.33	71,648
HELD FOR FUTURE		8.91	34,835
PLANT ACQ ADJ		0.00	0
TOTAL TELEPHONE PLANT		$682.90	$2,669,451
OPERATING REVENUES			
LOCAL SERVICE		$176.34	$689,311
ACCESS		334.37	1,307,070
TOLL SERVICE		6.25	24,425
MISCELLANEOUS		29.19	114,108
LESS UNCOLLECTIBLES		0.01	43
TOTAL OPERATING REVENUES		$546.14	$2,134,871
OPERATING EXPENSES:			
MAINTENANCE		$97.17	$379,820
DEPRECIATION		138.47	541,283
TRAFFIC		9.03	35,292
COMMERCIAL		25.21	98,534
ACCESS EXP		0.00	0
OFFICE SAL & EXP		60.38	236,022
OTHER OPER EXP		66.71	260,779
FED INC TAXES		0.61	2,400
ILL INCOME TAX		7.00	27,360
ITC-NET		0.00	0
OTHER TAXES		9.69	37,892
INC TAX DEF		0.00	0
INC CR		0.00	0
TOTAL OPER EXPENSES		$414.27	$1,619,382
OPERATING INCOME		$131.87	$515,489
OTHER INCOME		26.86	105,006
MISC DED		0.00	0
FIXED CHGS		(36.61)	(143,099)
EXTRAORD INC		0.29	1,139
TAX ON EX		0.00	0
NET INC		$122.41	$478,535

Egyptian Telephone Coop Assn.

EXCHANGES 7
ACCESS LINES 2,415

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
MEMBERSHIP FEES		$23,570
PATRONAGE CAPITAL		946,764
SURPLUS		393,691
TOTAL EQUITY		$1,364,025
LONG TERM DEBT		2,211,290
TOTAL CAPITALIZATION		$3,575,315
PLANT:		
IN SERVICE	$1,888.94	$4,561,784
Less DEPRECIATION/AMOR	905.94	2,187,851
NET PLANT IN SERVICE	$983.00	$2,373,933
UNDER CONSTRUCTION	40.32	97,383
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$1,023.32	$2,471,316
OPERATING REVENUES		
LOCAL SERVICE	$152.05	$367,194
ACCESS	20.84	50,322
TOLL SERVICE	481.50	1,162,817
MISCELLANEOUS	8.09	19,528
LESS UNCOLLECTIBLES	0.33	796
TOTAL OPERATING REVENUES	$662.15	$1,599,065
OPERATING EXPENSES:		
MAINTENANCE	$105.01	$253,606
DEPRECIATION	143.09	345,568
TRAFFIC	7.37	17,796
COMMERCIAL	40.98	98,956
ACCESS EXP	0.00	0
OFFICE SAL & EXP	113.62	274,392
OTHER OPER EXP	102.55	247,648
FED INC TAXES	0.00	0
ILL INCOME TAX	6.40	15,462
ITC-NET	0.00	0
OTHER TAXES	9.79	23,652
INC TAX DEF	0.00	0
INC CR	0.00	0
TOTAL OPER EXPENSES	$528.81	$1,277,080
OPERATING INCOME	$133.34	$321,985
OTHER INCOME	15.26	36,858
MISC DED	0.00	0
FIXED CHGS	(56.15)	(135,611)
EXTRAORD INC	11.85	28,620
TAX ON EX	0.00	0
NET INC	$104.30	$251,852

Hamilton County Telephone Co-op

		PER ACCESS LINE	TOTAL
EXCHANGES	7		
ACCESS LINES	2,160		
CAPITALIZATION:			
MEMBERSHIP FEES			$23,250
PATRONAGE CAPITAL			1,092,627
SURPLUS			0
TOTAL EQUITY			$1,115,877
LONG TERM DEBT			2,693,488
TOTAL CAPITALIZATION			$3,809,365
PLANT:			
IN SERVICE		$2,334.14	$5,041,732
Less DEPRECIATION/AMOR		1,028.00	2,220,474
NET PLANT IN SERVICE		$1,306.14	$2,821,258
UNDER CONSTRUCTION		3.96	8,554
HELD FOR FUTURE		0.00	0
PLANT ACQ ADJ		0.00	0
TOTAL TELEPHONE PLANT		$1,310.10	$2,829,812
OPERATING REVENUES			
LOCAL SERVICE		$193.21	$417,341
ACCESS		393.54	850,042
TOLL SERVICE		0.00	0
MISCELLANEOUS		24.60	53,136
LESS UNCOLLECTIBLES		0.00	0
TOTAL OPERATING REVENUES		$611.35	$1,320,519
OPERATING EXPENSES:			
MAINTENANCE		$154.13	$332,916
DEPRECIATION		146.02	315,401
TRAFFIC		2.95	6,377
COMMERCIAL		56.27	121,541
ACCESS EXP		0.00	0
OFFICE SAL & EXP		92.40	199,587
OTHER OPER EXP		64.77	139,913
FED INC TAXES		0.68	1,470
ILL INCOME TAX		8.63	18,651
ITC-NET		0.00	0
OTHER TAXES		11.99	25,897
INC TAX DEF		0.00	0
INC CR		0.00	0
TOTAL OPER EXPENSES		$537.84	$1,161,753
OPERATING INCOME		$73.51	$158,766
OTHER INCOME		11.12	24,010
MISC DED		0.00	0
FIXED CHGS		(63.63)	(137,441)
EXTRAORD INC		31.14	67,262
TAX ON EX		0.00	0
NET INC		$52.14	$112,597

McDonough Telephone Cooperative

EXCHANGES 10
ACCESS LINES 4,280

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
MEMBERSHIP FEES		$33,890
PATRONAGE CAPITAL		2,119,631
SURPLUS		616,370
TOTAL EQUITY		$2,769,891
LONG TERM DEBT		3,786,999
TOTAL CAPITALIZATION		$6,556,890
PLANT:		
IN SERVICE	$1,793.89	$7,677,850
Less DEPRECIATION/AMOR	853.43	3,652,665
NET PLANT IN SERVICE	$940.46	$4,025,185
UNDER CONSTRUCTION	2.41	10,325
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$942.87	$4,035,510
OPERATING REVENUES		
LOCAL SERVICE	$106.13	$454,251
ACCESS	84.40	361,252
TOLL SERVICE	356.52	1,525,886
MISCELLANEOUS	9.84	42,131
LESS UNCOLLECTIBLES	(0.92)	(3,929)
TOTAL OPERATING REVENUES	$557.81	$2,387,449
OPERATING EXPENSES:		
MAINTENANCE	$97.44	$417,057
DEPRECIATION	106.11	454,144
TRAFFIC	3.64	15,594
COMMERCIAL	20.47	87,632
ACCESS EXP	0.00	0
OFFICE SAL & EXP	81.80	350,087
OTHER OPER EXP	61.98	265,268
FED INC TAXES	0.00	0
ILL INCOME TAX	7.85	33,606
ITC-NET	0.00	0
OTHER TAXES	10.83	46,357
INC TAX DEF	0.00	0
INC CR	0.00	0
TOTAL OPER EXPENSES	$390.12	$1,669,745
OPERATING INCOME	$167.69	$717,704
OTHER INCOME	0.00	0
MISC DED	0.00	0
FIXED CHGS	(49.73)	(212,853)
EXTRAORD INC	26.06	111,519
TAX ON EX	0.00	0
NET INC	$144.02	$616,370

Mid Century Telephone Cooperative

EXCHANGES 13
ACCESS LINES 3,910

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
MEMBERSHIP FEES		$20,270
PATRONAGE CAPITAL		0
SURPLUS		537,653
TOTAL EQUITY		$2,986,361
LONG TERM DEBT		5,400,729
TOTAL CAPITALIZATION		$8,387,090
PLANT:		
IN SERVICE	$2,681.72	$10,485,526
Less DEPRECIATION/AMOR	1,009.67	3,947,826
NET PLANT IN SERVICE	$1,672.05	$6,537,700
UNDER CONSTRUCTION	0.09	356
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$1,672.14	$6,538,056
OPERATING REVENUES		
LOCAL SERVICE	$124.61	$487,214
ACCESS	82.43	322,303
TOLL SERVICE	394.52	1,542,564
MISCELLANEOUS	29.12	113,863
LESS UNCOLLECTIBLES	0.70	2,751
TOTAL OPERATING REVENUES	$629.98	$2,463,193
OPERATING EXPENSES:		
MAINTENANCE	$96.66	$377,960
DEPRECIATION	155.93	609,676
TRAFFIC	5.75	22,480
COMMERCIAL	27.43	107,234
ACCESS EXP	0.00	0
OFFICE SAL & EXP	88.42	345,717
OTHER OPER EXP	55.03	215,163
FED INC TAXES	0.00	0
ILL INCOME TAX	7.52	29,418
ITC-NET	0.00	0
OTHER TAXES	10.50	41,066
INC TAX DEF	155.93	609,676
INC CR	0.00	0
TOTAL OPER EXPENSES	$603.17	$2,358,390
OPERATING INCOME	$26.81	$714,479
OTHER INCOME	0.00	0
MISC DED	0.00	0
FIXED CHGS	(68.93)	(269,503)
EXTRAORD INC	22.67	88,623
TAX ON EX	0.00	0
NET INC	($19.45)	$533,599

Wabash Telephone Cooperative, inc.

EXCHANGES 9
ACCESS LINES 4,452

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
MEMBERSHIP FEES		$41,460
PATRONAGE CAPITAL		0
SURPLUS		273,912
TOTAL EQUITY		$3,272,264
LONG TERM DEBT		3,880,482
TOTAL CAPITALIZATION		$7,152,746
PLANT:		
IN SERVICE	$1,874.80	$8,346,590
Less DEPRECIATION/AMOR	901.45	4,013,261
NET PLANT IN SERVICE	$973.34	$4,333,329
UNDER CONSTRUCTION	0.14	644
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	5.36	23,871
TOTAL TELEPHONE PLANT	$978.84	$4,357,844
OPERATING REVENUES		
LOCAL SERVICE	$228.14	$1,015,668
ACCESS	158.07	703,713
TOLL SERVICE	0.00	0
MISCELLANEOUS	176.89	787,522
LESS UNCOLLECTIBLES	1.50	6,660
TOTAL OPERATING REVENUES	$561.60	$2,500,243
OPERATING EXPENSES:		
MAINTENANCE	$98.01	$436,341
DEPRECIATION	144.44	643,035
TRAFFIC	5.22	23,225
COMMERCIAL	34.17	152,126
ACCESS EXP	0.00	0
OFFICE SAL & EXP	73.36	326,583
OTHER OPER EXP	85.97	382,756
FED INC TAXES	0.13	557
ILL INCOME TAX	10.49	46,704
ITC-NET	0.00	0
OTHER TAXES	10.92	48,595
INC TAX DEF	0.00	0
INC CR	0.00	0
TOTAL OPER EXPENSES	$462.71	$2,059,922
OPERATING INCOME	$98.89	$440,321
OTHER INCOME	26.81	119,353
MISC DED	0.00	0
FIXED CHGS	(33.44)	(148,871)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$92.26	$410,803

All Telephone Cooperatives

		PER ACCESS LINE	TOTAL
EXCHANGES	59		
ACCESS LINES	21,126		
CAPITALIZATION:			
MEMBERSHIP FEES			$755,250
PATRONAGE CAPITAL			2,314,287
SURPLUS			7,853,641
TOTAL EQUITY			$50,468,109
LONG TERM DEBT			21,011,592
TOTAL CAPITALIZATION			$71,479,701
PLANT:			
IN SERVICE		$2,059.11	$43,500,789
Less DEPRECIATION/AMOR		996.77	20,846,416
NET PLANT IN SERVICE		$1,072.35	$22,654,373
UNDER CONSTRUCTION		8.94	188,910
HELD FOR FUTURE		1.65	34,835
PLANT ACQ ADJ		1.13	23,871
TOTAL TELEPHONE PLANT		$1,084.07	$22,901,989
OPERATING REVENUES			
LOCAL SERVICE		$162.41	$3,430,979
ACCESS		170.16	3,594,702
TOLL SERVICE		201.44	4,255,692
MISCELLANEOUS		53.50	1,130,288
LESS UNCOLLECTIBLES		0.30	6,321
TOTAL OPERATING REVENUES		$587.21	$12,405,340
OPERATING EXPENSES:			
MAINTENANCE		$104.03	$2,197,700
DEPRECIATION		137.70	2,909,107
TRAFFIC		5.72	120,764
COMMERCIAL		31.53	666,023
ACCESS EXP		0.00	0
OFFICE SAL & EXP		82.00	1,732,388
OTHER OPER EXP		71.55	1,511,527
FED INC TAXES		0.21	4,427
ILL INCOME TAX		8.10	171,201
ITC-NET		0.00	0
OTHER TAXES		10.58	223,459
INC TAX DEF		28.86	609,676
INC CR		0.00	0
TOTAL OPER EXPENSES		$480.28	$10,146,272
OPERATING INCOME		$106.93	$2,868,744
OTHER INCOME		13.50	285,227
MISC DED		0.00	0
FIXED CHGS		(49.58)	(1,047,378)
EXTRAORD INC		14.07	297,163
TAX ON EX		0.00	0
NET INC		$84.92	$2,403,756

ERRATA

Access Lines of Continental Telephone Company of Illinois on Page 7 should read 151,356

Accordingly, Access Lines totals on the following pages should read as follows:

Page 38	488,769
Page 39	1,001,779
Page 40	5,862,533